

CHARLES A. BEARD MEMORIAL SCHOOL CORPORATION
Meeting of the Board of School Trustees, Tuesday, Mar. 2, 2021

Location: Charles A. Beard Memorial School Corporation
Knightstown High School Media Center
8149 W. US 40
Knightstown, IN 46148

SPECIAL PUBLIC BOARD WORK SESSION: 5:00 PM – KHS MEDIA CENTER

Attendance:

- **Board Members:** Gerald Leonard, Cynthia Neal, Graham Richardson, Melissa Toth, Wade Beatty, and *John Swartz
- **Central Office Staff:** Jediah Behny, Superintendent, and Mickey Bishop, Business Clerk
- **Patrons:** Bill Payne, Jeff Qualkinbush, and *Ryan Feters
- **Administrators:**
- **Media:**

(*indicates those who were in attendance virtually)

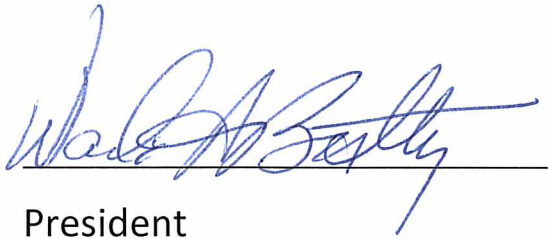
- I. Call to Order Wade Beatty called the meeting to order at 5:09 p.m. and roll call was taken. It was noted that Tom Schaetzle was not present.
- II. Work Session
 - Wade Beatty reviewed a resolution letter from Indiana general house bill 1005 and senate bill 412 and when over the four options the board needed to choose to implement. We over transferred \$6,849.72 to the operations fund in 2020.
 - Board members discussed options
 - Cynthia Neal motioned to select options three and four. Graham Richardson seconded the motion. The motion carried 6-0.
 - Mr. Behny motioned to let the minutes reflect that we received a letter notification on policy IN 2042-9. He explained our state approved operations budge was under

15%, but we spent 15.1% of our operations revenue. In the future the corporation will ensure we are well under 15%.

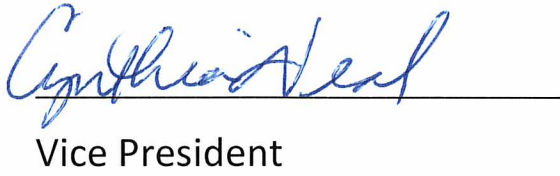
- Jed Behny spoke about reconvening the master planning process and introduced Bill Payne.
 - Mr. Payne presented various options on updating current facilities verses creating one campus. He went into detail on each building's renovation needs, suggestions on what was best for each building and options on moving all schools to one campus.
 - Mr. Payne reviewed renovation cost models for our current building configuration verses construction cost models to create a single campus.
 - See presentation for facility assessments, current building configuration options, single campus, and cost model options discussed during the presentation.
 - Mr. Behny stated as a reminder all these options are conceptual at this point in the planning phase.
 - Board members asked questions at this time.
- Mr. Jeff Qualkinbush from Barnes & Thornburg LLP presented on construction methods and reviewed Indiana school corporation project financing options.
 - Mr. Qualkinbush went on to explain project approval processes and the difference between non-controlled and controlled approval processes.
 - Mr. Qualkinbush discussed with the board illustrative financing options and timetables for Charles A. Beard School Corporation. See the attached presentation for tables and detailed timeline options.
 - Discussion between board members took place after the closing of Mr. Qualkinbush's presentation.

III. Adjournment

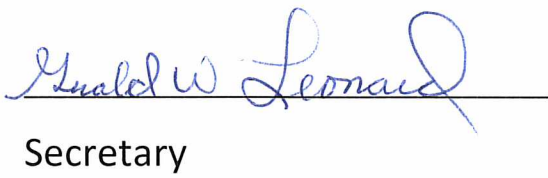
Mr. Beatty adjourned meeting at 6:52 p.m.

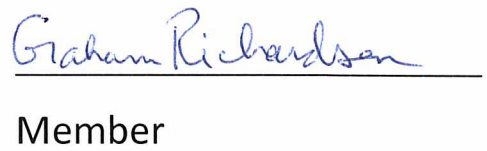

President

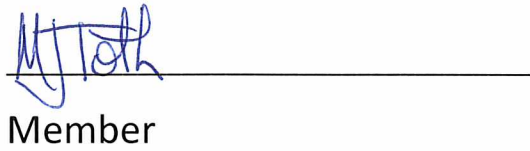
Member


Vice President

Member


Secretary


Member


Member